



Head Office Tel: 01603 720713 | Head Office Email: sales@bearingboys.co.uk
Scotland Branch Tel: 01292 876008 | Scotland Branch Email: scotland@bearingboys.co.uk
Midlands Branch Tel: 01384 439021 | Midlands Branch Email: midlands@bearingboys.co.uk
Website: www.bearingboys.co.uk

Application Form for Credit Account

Section 1: Company Details

Business name in full		Registered number:	
Invoice Address		Delivery Address	
Telephone number		Email Address	
Directors/Proprietors/Partners			
Trading since		Credit requested per month	

Section 2: Company Bank Details

Bank Name			
Account Name			
Bank Address			
Sort Code		Account Number	

Bearingboys Ltd, Unit 8 Mission Road, Rackheath Industrial Estate, Rackheath, Norfolk, NR13 6PL
Bearingboys Ltd, Unit 2, 12 Boundary Road, Ayr, KA8 9DJ
Bearingboys Ltd, Unit 15 Old Forge Trading Estate, Dudley Road, Stourbridge, DY9 8EL
Registered in England 5900054 VAT No 762 8008 28
EORI Number GB762800828000 DUNS Number 516199663



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Section 3: Accounts Department

Name		Position	
Telephone Number		Email Address for invoices/statements	

Section 4: Purchaser(s)

Name		Position	
Telephone Number		Email Address	
Name		Position	
Telephone Number		Email Address	
Name		Position	
Telephone Number		Email Address	
Name		Position	
Telephone Number		Email Address	

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Terms and Conditions for Credit Accounts

1. Interpretation

i. In these conditions:

Buyer means the person who makes the purchase of the Goods online through the Bearingboys website or who authorises the Seller to make a purchase on their behalf.

Goods means the products that are supplied via the Website to the Buyer or transparency to fulfil their purchase.

Seller means Bearingboys Limited, a company registered in England under number 5900054.

Conditions means the standard terms and conditions of sale for account customers set out in this document and includes any special conditions agreed in writing between the Buyer and the Seller.

Contract means the contract for purchase and sale of goods.

Website means the website operated by Bearingboys Ltd.

Writing includes facsimile transmission and comparable means of communication.

ii. The headings of these conditions are for convenience only and shall not affect their interpretation.

2. Basis of the sale

i. The Goods may be purchased in a number of ways, either directly by the Buyer online using the Bearingboys Ltd website or by the Buyer directing an employee of the Seller to purchase the goods for them. In all cases the Buyer acknowledges that the sale has occurred.

ii. Any typographical, clerical or other error or omission in any sales literature, quotation, price list, acceptance of offer, invoice or other document or information issued by the Seller shall be subject to correction without any liability on the part of the Seller.

3. Price of the goods

i. The Seller shall sell and the Buyer shall purchase the goods at a price which can be set in a number of ways. The Buyer may purchase the goods at a price given by the Seller's price on the Website, by the Buyer agreeing a quotation with the Seller, or in line with a price agreement already agreed upon by the Buyer and the Seller.

ii. The price is exclusive of any applicable Value Added Tax (VAT) or other tax on sales, which the Buyer shall additionally be liable to pay the Seller

4. Terms of payment

i. Subject to any special terms agreed between the Buyer and the Seller the Seller will invoice the Buyer once the order process is complete on the Bearingboys website.

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- ii. The Buyer shall pay the price of the goods on the last day of the month following the one in which the Seller's invoice is dated. Any alterations to this payment term have to be agreed in writing with the Seller.
- iii. Bank charges. The Buyer will pay for the Buyer's bank charges and not deduct these from any amount owed to the Seller.
- iv. If the Buyer fails to make payment on the due date then, without prejudice to any other remedy available to the Seller, the Seller shall be entitled to:
 - a. Cancel the Contract or suspend further services for the Buyer.
 - b. Charge interest on overdue invoices and reasonable recovery costs. The Seller understands and will exercise our statutory right to claim interest and compensation for debt recovery costs under late payment legislation if we are not paid according to agreed terms.
 - • For account holders in the UK: Interest will be charged at the late payment reference rate plus 8%.
 - • For account holders in the EU: Interest will be charged at the ECB base rate plus 7%.
 - • For account holders in the US and Rest of the World: The Seller will claim interest if we are not paid according to agreed terms, at the rate of the Bank of England base rate plus 8%.

5. Credit Account Terms

- i. The Buyer agrees that the Seller has the right to set Credit Limits on the account as they see fit and to withhold further credit at the Seller's discretion.
- ii. The Seller has the right at all times to terminate the Credit account and not to allow any future purchases.

6. Insolvency

- i. This clause applies if:
 - a. The Buyer makes any voluntary arrangement with its creditors or (being an individual or firm) becomes bankrupt or (being a company) becomes subject of an administration order or goes into liquidation (otherwise than for the purpose of amalgamation or reconstruction); or
 - b. An encumbrancer takes possession, or a receiver is appointed, of any of the property or assets of the Buyer; or
 - c. The Buyer ceases, or threatens to cease, to carry on business; or
 - d. The Seller reasonably apprehends that any of the events mentioned above is about to occur in relation to the Buyer and notifies the Buyer accordingly.

Seller, the Seller shall be entitled to cancel the Contract or suspend any further deliveries of goods to the Buyer without liability to the Buyer, and if the goods have been delivered but not paid for then the price for them shall become immediately due and payable notwithstanding any previous agreement or arrangement to the contrary.

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7. General

- i. Any notice required or permitted to be given by either party to the other under these Conditions shall be in Writing addressed to that other party at its registered office or principal place of business or other such address as may at the time be relevant having been notified pursuant to this provision to the party giving notice.
- ii. The Seller's Conditions of Sale will apply exclusively to all dealings between the Seller and the Buyer.
- iii. No waiver by the Seller of any breach of the Contract by the Buyer shall be considered as a waiver of any subsequent breach of the same or any other provision.
- iv. If any provision of these Conditions is held by any competent authority to be invalid or unenforceable in whole or in part the validity of the other provisions of these Conditions and the remainder of the provisions in question shall not be affected.
- v. The Contract shall be governed by the laws of England and the Buyer agrees to submit to the non-exclusive jurisdiction of the English courts.

8. Payment Details

Bank Transfer:

Account Name: Bearingboys Ltd

Bank: Lloyds Bank

Sort Code: 30-15-99

Account Number: 14317668

Bank Address: Lloyds Bank Plc, Keens House, Andover, Hampshire, SP10 2NQ

IBAN Number: GB87LOYD30159914317668

BIC Code: LOYDGB21021

Cheque:

Please make all cheques payable to Bearingboys Ltd and send them to:

Bearingboys Ltd

Unit 8, Mission Road

Rackheath Industrial Estate

Norwich

NR13 6PL

Please send all remittances to remittance@bearingboys.co.uk

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